IN THE UNITED STATES BANKRUPTCY COU	RT
FOR THE DISTRICT OF DELAWARE	

F		•	,, /*	3.7	٦,
1	i	1	Lunar	Ŀ	,
2	¥	1200	L.M. Car	-	

In re	į	Chapter 11 2001 JUL 30 AM 11: 51
W.R. Grace & Co., et al.,)))	Case No. 01-01139 (JJF) CLERK (Jointly Administered) DISTRICT OF DELAWARE
Debtors.)	Objection Deadline: August 20, 2001 at 4:00 pm
)	Hearing Date: Only if Objections are timely filed

NOTICE OF APPLICATION

TO: PARTIES ON ATTACHED SERVICE LIST

Ferry & Joseph, P.A. has filed its Third Application for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Asbestos Property Damage Claimants for the Period of June 1, 2001 through June 30, 2001.

You are required to file an objection or response to the attached application on or before August 20, 2001 at 4:00 pm

At the same time, you must also serve a copy of the objection or response upon the persons on the attached service list.

HEARING ON THE MOTION WILL BE HELD AT A TIME TO BE DETERMINED ONLY IF AN OBJECTION IS TIMELY FILED AND SERVED.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF DEMANDED BY THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

FERRY & JOSEPH, P.A.

Michael B. Joseph (#392)

Theodore J. Tacconelli (#2678)

Rick S. Miller (#3418)

824 Market Street, Suite 904

P.O. Box 1351

Wilmington, DE. 19899

(302) 575-1555

Attorneys for the Official Committee of Asbestos

Property Damage Claimants

Dated: 7/30/61

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
W.R. Grace & Co., et al.,)	Case No. 01-01139 (JJF)
)	(Jointly Administered)
Debtors.)	

THIRD APPLICATION OF FERRY & JOSEPH, P.A. FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS FOR THE PERIOD OF JUNE 1, 2001 THROUGH JUNE 30, 2001

Name of Applicant:	Ferry & Joseph, P.A.
Authorized to provide professional services to:	Official Committee of Asbestos Property Damage Claimants
Date of retention:	April 18, 2001
Period for which compensation and reimbursement is sought:	June 1, 2001 through June 30, 2001
Amount of compensation sought as actual reasonable and necessary:	<u>\$11,251.00</u>
Amount of expense reimbursement sought as actual reasonable and necessary:	<u>\$1,643.75</u>
This is an: X interim final application	
The total time expended for fee application	preparation is approximately 0 hours and the

If this is not the first application filed, disclose the following for each prior application:

corresponding compensation requested is approximately \$ 0.00.

		Requested Approved				
Date Filed	Period	Fees	Expenses	Fees	Expenses	
7/10/01	4/18/01- 4/30/01	\$1,476.00	\$26.00	Pending	Pending	
7/10/01	5/1/01- 5/31/01	\$6,276.50	\$2,708.31	Pending	Pending	

ATTACHMENT B TO FEE APPLICATION

Name of professional person	Position of the Applicant, Number of Years in Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Michael B. Joseph	Partner, 25, Various, 1976, Bankruptcy	\$250.00	0.0	\$0.00
Theodore J. Tacconelli	Associate, 13, Various, 1988, Bankruptcy, Commercial Litigation	\$185.00	58.3	\$10,323.00
Rick S. Miller	Associate, 5, 1995, Various, Bankruptcy, General Litigation	\$160.00	5.8	\$928.00
Grant Total:			64.1	\$11,251.00
Blended Rate:	\$175.52			

COMPENSATION BY PROJECT CATEGORY

PROJECT CATEGORY	TOTAL HOURS	TOTAL FEES
Case Administration/General	24.3	\$4,430.50
Fee Applications	0.0	\$0.00
Asbestos/Fraudulent Transfer Lit.	17.0	\$3,132.50
Retention of Professionals	2.2	\$402.00
Committee Mtgs. and Teleconferences	12.1	\$2,176.00
Court Hearings	3.5	\$647.50
Travel Time	5.0	\$462.50
Other (Explain)		

EXPENSE SUMMARY

EXPENSE CATEGORY	PROVIDER	TOTAL EXPENSES
Computer Legal Research	Lexis	
Facsimile (\$1.00 per page)	Ferry & Joseph, P.A.	\$255.00
In-House Reproduction	Ferry & Joseph, P.A.	
Outside Reproduction	Reliable Copy	\$339.34
Document Service and Retrieval	Parcels	\$542.43
Filing/Court Fees		
Out-of-Town Travel ,	Hotel and Airfare	\$465.12
Courier & Express Carriers	Federal Express; Tri-State	\$41.86
Postage		
Other (Explain)		

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
W.R. Grace & Co., et al.,)	Case No. 01-01139 (JJF)
)	(Jointly Administered)
Debtors.)	Objection Deadline: August 20, 2001 at 4:00 pm
	ĵ	Hearing Date; Only if Objections are timely filed

THIRD APPLICATION OF FERRY & JOSEPH, P.A.
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE
CLAIMANTS FOR THE PERIOD OF JUNE 1, 2001 THROUGH JUNE 30, 2001

Ferry & Joseph, P.A. ("applicant"), counsel to the Official Committee of Asbestos

Property Damage Claimants ("the PD Committee") of W.R. Grace & Co. ("Grace") and its sixtyone domestic subsidiaries and affiliates that are debtors and debtors-in-possession (the
"Debtors") in this Court, for its application pursuant to 11 U.S.C. §§ 330 and 331 and in
accordance with the Administrative Fee Order (defined below) for a third interim allowance of
compensation for services rendered and for reimbursement of expenses incurred in connection
therewith, respectfully represents as follows:

I. Introduction

1. Applicant, as counsel to the PD Committee, seeks (i) an interim allowance of compensation for the professional services rendered by applicant as counsel for the PD Committee from June 1, 2001 through June 30, 2001 ("the Third Monthly Period") in the aggregate amount of \$11,251.00 representing 64.1 hours of professional services and (ii) reimbursement of actual and necessary expenses incurred by the applicant during the Third Monthly Period in connection with the rendition of such professional services in the aggregate amount of \$1,643.75.

2. This Court has jurisdiction over this application pursuant to 28 U.S.C. §§157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. §§1408 and 1409.

II. Background

- 3. On April 2, 2001, each of the debtors filed voluntary petitions for reorganization under Chapter 11 of the Bankruptcy Code. The debtors continue to operate its business and manage their properties as a debtor-in-possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code. The debtors' Chapter 11 cases have been procedurally consolidated and are being jointly administered. No trustee or examiner has been appointed in this case.
- 4. On April 12, 2001, the United States Trustee formed the PD Committee. Thereafter, the PD Committee approved the retention of applicant as its local Delaware counsel.
- 5. By application dated June 22, 2001, applicant sought Court approval for its retention as counsel to the PD Committee *nunc pro tunc* to April 18, 2001. The Court signed the Order approving the retention on June 22, 2001.
- 6. This is the third application applicant has filed with the Court for an allowance of compensation and reimbursement of expenses for services rendered to the PD Committee. This application is submitted pursuant to the terms of the Administrative Order Under §§105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members approved by the Court on May 3, 2001 ("the Administrative Fee Order").
- 9. Applicant has received no payment and no promise for payment from any source for services rendered in connection with these cases. There is no agreement or understanding between applicant and any other person for the sharing of compensation to be received hereunder.

10. As stated in the Affidavit of Rick S. Miller, Esquire, attached hereto as Exhibit "A," all of the services for which compensation is sought herein were rendered for an on behalf of the PD Committee solely in connection with these cases.

III. Summary of Services Rendered

- Administrative Fee Order, and to assist the Court, the debtors, the Trustee and other parties in interest in evaluating this application for compensation, the primary services performed by applicant during the First Monthly Period are summarized in the Summary attached hereto as Exhibit "B." The summary reflects certain services of major importance which required the special attention, efforts and skill of applicant. Applicant's services throughout the Third Monthly Period have been valuable to the PD Committee in providing advice and counsel as well as the preparation, service and filing of various administrative and substantive litigation pleadings and papers in conformity with Delaware bankruptcy practice and the Rules of this Court.
- sheet of the attorneys and paraprofessionals and their corresponding names, year of admission, hourly rates and the number of hours incurred by each is set forth on Attachment B. The hourly rates reflect what applicant generally charges its other clients for similar services. An itemization including identification of services performed by the attorneys sorted by date and time keeper is attached hereto as Exhibit "C," which also contains a statement of applicant's disbursements, necessarily incurred in the performance of applicant's duties as counsel to the PD Committee.
- 13. Applicant has worked closely with the PD Committee's primary counsel, Bilzin Sumberg Dunn Baena Price & Axelrod, LLP to avoid unnecessary duplication of services.

IV. Conclusion

- 14. Applicant has necessarily and properly expended 60.6 hours of services in the performance of its duties as counsel to the PD Committee during the Third Monthly Period. Such services have a fair market value of \$11,251.00. The work involved and thus the time expended, was carefully assigned in light of the expertise required for each particular task.
- 15. In addition, applicant incurred actual out-of-pocket expenses in connection with the rendition of services to the PD Committee in the sum of \$1,643.75 for which it respectfully requests reimbursement in full.
- 16. Applicant charges \$.15 per page for in-house photocopying services. Applicant charges the actual cost from the vendor for out-sourced photocopying and document retrieval, and computerized legal research. Applicant charges \$1.00 per page for out-going facsimile transmissions, and does not charge for in-coming facsimiles.
- 17. Applicant has reviewed the requirements set forth in Local Rule 2016-2 and believes that this application for interim compensation complies therewith.
- 18. Applicant has made no prior application in this or any other Court for the relief sought herein.

WHEREFORE applicant respectfully requests pursuant to the Administrative Fee Order:

- a) the allowance of compensation for professional services rendered to the PD Committee during the period of June 1, 2001 through June 30, 2001 in the amount of \$11,251.00.
- b) the reimbursement of applicant's out-of-pocket expenses incurred in connection with the rendition of such services during the period of June 1, 2001 through June 30, 2001 in the amount of \$1,643.75, and.

¹Pursuant to Local Rule 2016 applicant has reduced its total compensation amount by \$462.50 representing 50% of the total amount of travel time billed at its normal hourly rate.

c) payment by the debtor as interim compensation to applicant 80% of the amount of the professional services allowed and 100% of the expenses allowed herein, subject to final payment of the full amount.

FERRY & JOSEPH, P.A.

Michael B. Joseph (#392)

Theodore J. Tacconelli (#2678)

Rick S. Miller (#3418)

824 Market Street, Suite 904

P.O. Box 1351

Wilmington, DE. 19899

(302) 575-1555

Attorneys for the Official Committee of Asbestos

Property Damage Claimants

Dated: 7/3e/oi

EXHIBIT "A" IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
W.R. Grace & Co., et al.,)	Case No. 01-01139 (JJF) (Jointly Administered)
Debtors.	,)	(Johns, Frammistered)

AFFIDAVIT OF RICK S. MILLER. ESOUIRE

STATE OF DELAWARE

SS.

NEW CASTLE COUNTY

RICK S. MILLER, ESQUIRE, being duly sworn, deposes and says:

- 1. I am an associate of the firm of Ferry & Joseph, P.A. ("applicant"), counsel to the Official Committee of Asbestos Property Damage Claimants ("the PD Committee").
- 2. I have read the foregoing application and know the contents thereof. The contents are true and correct to the best of my knowledge. I have personally performed many of the legal services rendered by applicant and am thoroughly familiar with all other work performed on behalf of the debtor by the attorneys and paraprofessionals in my firm. All of the services for which compensation is sought herein were rendered for an on behalf of the PD Committee solely in connection with these cases.
- 3. In accordance with Bankruptcy Rule 2016(a) and Section 504 of the Bankruptcy Code, no agreement or understanding exists between applicant and any other person for the sharing of compensation to be received in connection with this case.

Rick S. Miller, Esquire

SWORN TO AND SUBSCRIBED before/rule this 2007 of

day of July, 2001.

Novary Public

MEREDITH S. JONES
NOTARY PUBLIC
STATE OF DELAWARE

My Commenton Expires Dec. 24, 2002

EXHIBIT "B"

SUMMARY OF PRINCIPAL SERVICES PERFORMED FOR THE PERIOD June 1, 2001 THROUGH June 30,2001

Category 1 - Case Administration/General - 24.3 Hours (\$4,430.50)

Applicant reviewed each of the motions, pleadings and other papers filed by the debtors and other parties-in-interest, analyzed the legal issues, and when asked, provided recommendations on the matters to the PD Committee. Applicant reviewed PD Committee filings for conformity with Delaware practice and counseled the PD Committee on such matters.

Category 2 - Fee Application - 0.0 Hours

Applicant prepared its monthly fee application including a narrative section summarizing the services rendered by applicant and complied and attached expense schedules.

Category 3 - Asbestos/Fraudulent Transfer Litigation - 17.0 Hours (\$3,132.50)

Given the fundamental importance of asbestos litigation and fraudulent transfer claims to these Chapter 11 cases, applicant continued to thoroughly review the various pleadings and papers filed by and against the debtors including those which may impact on the conduct of related asbestos actions against the non-debtor third parties and those needing to be reviewed in connection with preparing for the court hearing on the debtor's preliminary injunction motion.

Applicant reviewed and prepared for other related issues including claim and bar date procedures and retention of experts and counsel in evaluating the numerous issues surrounding the validity and quantification of asbestos liability claims.

Category 4 - Retention of Professionals - 2.2 Hours (\$402.00)

Applicant prepared its own retention application and assisted in the preparation and filing of retention applications for other PD Committee professionals including its primary counsel.

Category 5 - Committee Meetings and Conferences - 12.1 Hours (\$2,176.00)

Applicant attended PD Committee tele-conferences and meetings. Preparations included review of pending matters and underlying documentation in connection therewith.

Category 6 - Court Hearings - 3.5 Hours (\$647.50)

Applicant attended Court hearings in the case.

Category 7 - Travel Time - <u>5.0</u> Hours (\$462.50)

Applicant traveled to and from PD Committee meetings.

Case 01-01139-AMC Doc 768-1 Filed 07/30/01 Page 11 of 28 Exhibit "C"

Time expended by Ferry & Joseph, P.A.:

Time ex	benaea	t by Perry & Joseph, P.A	Hours
	03-T	Tacconelli	
6/1/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review correspondence re: letter from S. Baena, Esq., to Debtor's counsel re: Ordinary Course Professionals Case Administration/General	0.10
	TJT	Review correspondence re: Memorandum from S. Baena, Esq., re: Debtor's Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Review Debtor's proposed Brief Supporting Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.50
6/2/01	TJT	Review pleadings Case Administration/General	0.10
	TJT	Prepare e-mail to S. Baena, Esq., re: Schedules Case Administration/General	0.10
	TJT	Prepare e-mail to S. Baena, Esq., & J. Sakalo, Esq., re: Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Review correspondence re: e-mail from J. Sakalo, Esq., re: Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	ТЈТ	Tele-conference with J. Sakalo, Esq., re: Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
6/3/01	TJT	Review Debtor's Motion to Modify Preliminary Injunction and Supporting Brief Asbestos/Fraudulent TransferLitigation	0.40
	TJT	Review correspondence re: e-mail from S. Baena, Esq., re: Schedules Case Administration/General	0.10

			Hours
6/4/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review document re: draft of document production demand letter Asbestos/Fraudulent TransferLitigation	0.50
	TJT	Review document re: WR Grace Statement of Financial Affairs and Schedules Case Administration/General	0.80
	TJT	Review document re: Al-Bit & Tool Co. Statement of Financial Affairs and Schedules Case Administration/General	0.20
	TJT	Review document re: Alewife Boston, Ltd. Statement of Financial Affairs and Schedules Case Administration/General	0.20
	TJT	Review document re: Alewift Land Corp. Statement of Financial Affairs and Schedules Case Administration/General	0.20
6/5/01	ŢJT	Review docket Case Administration/General	0.10
	TJT	Review pleadings Case Administration/General	0.30
	ŢJT	Tele-conference with J. Sakalo, Esq., re: Debtors Motion to Retain Employees Case Administration/General	0.10
	TJT	Review correspondence re: letter to Debtors re: Document Retention Demand Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Tele-conference with Committee Committee Meetings and Conferences	0.80
6/6/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review correspondence re: e-mail from S, Baena, Esq., re: Professional Comp. Order Case Administration/General	0.10

			Hours
6/6/01	TJT	Review correspondence re: e-mail from D. Speights, Esq., re: Professional Comp. Order Case Administration/General	0.10
	TJT	Call to D. Carickoff, Esq., re: Financial Advisor Motion Case Administration/General	0.10
6/7/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review Adversary docket re: 01-771 Case Administration/General	0.10
	TJT	Review correspondence re: e-mail from S. Baena, Esq., re: tele-conference Case Administration/General	0.10
	TJT	Tele-conference with S. Holingshead re: Retention Order Case Administration/General	0.10
	TJT	Tele-conference with D. Carickoff, Esq., re: Retention Order Case Administration/General	0.10
	TJT	Tele-conference with K. Neiman, Esq., re: retention Order Case Administration/General	0.10
6/8/01	TIT	Review pleadings Case Administration/General	0.10
	TJT	Tele-conference with K. Neiman, Esq re: Retention Order Retention of Professionals	0.10
6/9/01	TJT	Research re: Retention Application re: Section 327 Retention of Professionals	1.00
	TJT	Review docket Case Administration/General	0.10
	TJT	Discuss with M. Joseph, Esq., re: Retention Application re: Section 327 Retention of Professionals	0.20
6/10/01	TJT	Review correspondence re: e-mails from committee members re: Fraudulent Conveyance action Asbestos/Fraudulent TransferLitigation	0.20

			Hours
6/11/01	TJT	Review docket Case Administration/General	0.10
	TJT	Tele-conference with K. Neiman, Esq., re: Retention Orders Retention of Professionals	0.10
	TJT	Tele-conference with J. Sakalo, Esq., re: June meeting of Committee Case Administration/General	0.10
6/12/01	TJT	Review docket Case Administration/General	0.10
6/13/01	TJT	Review docket Case Administration/General	0.10
	TJT	Preparation of pleadings re: Certificate of No Objection - Bilzin Application Retention of Professionals	0.20
	TJT	Preparation of pleadings re: Certificate of No Objection - F&J Application Retention of Professionals	0.20
6/14/01	TĮŤ	Review docket Case Administration/General	0.10
	T JT	Tele-conference with J. Sakalo, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Review correspondence re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Preparation of pleadings re: Notice of Motion re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.20
	TJT	Tele-conference with J. Sakalo, Esq. re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	TIT	Preparation of pleadings re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.50

			Hours
6/14/01	TJT	Tele-conference with M. Zaleski, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.20
	TIT	Tele-conference with M. Zaleski, Esq & T. Sweet, Esq. re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	ТЈТ	Review correspondence re: e-mail from S. Baena, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Tele-conference with M. Zaleski, Esq. re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.20
	TJT	Revise Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.60
	TJT	Review Notice of Motion re: Motion for Authority to Prosecute Fraudulent Conveyance Claims Asbestos/Fraudulent TransferLitigation	0.20
	TJT	Meeting with M. Zaleski, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.30
	TJT	Tele-conference with J. Saklalo, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
	ТЈТ	Prepare letter to J. Sakalo, Esq., re: Motion for Authority to Prosecute Fraudulent Transfer Claims Asbestos/Fraudulent TransferLitigation	0.10
6/15/01	TJT	Review docket Case Administration/General	0.10
	ТЈТ	Review correspondence re: letter from S. Beana, Esq. to debtors re: document retention Asbestos/Fraudulent TransferLitigation	0.10
6/16/01	TJT	Call to J. Sakalo, Esq. re: Calendar of deadlines Case Administration/General	0.10

			Hours
6/17/01	TJT	Review Statement and Schedules re: Amicom, Inc. Case Administration/General	0.20
	TJT	Review correspondence re: Response & Limited Objection to Motion to Extend Time to Remove Actions Case Administration/General	0.10
	ТЈТ	Review correspondence re: Objection to Omnibus Motion to Establish Settlement Procedures Case Administration/General	0.10
	TJT	Review correspondence re: Objection to Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Revise Reponse & Limited Objection to Motion to Extend Time to Remove Actions Case Administration/General	1.00
	TJT	Revise Objection to Omnibus Motion to Establish Settlement Procedures Case Administration/General	1.00
	TJT	Revise Response & Limited Objection to Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	1.50
	TJT	Retrieve voice mail message from J. Sakalo, Esq., re: Calendar of deadlines Case Administration/General	0.10
6/18/01	TJT	Review docket Case Administration/General	0.10
	TJT	Tele-conference with J. Sakalo, Esq., re: Service of Response to Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Tele-conference with J. Sakalo, Esq., re: Response to Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Prepare letter to J. Sakalo, Esq., re: Response to Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.10

			Hours
6/18/01	TJT	Tele-conference with J. Sakalo, Esq., re: Objection to Motion to Retain Experts Case Administration/General	0.10
6/19/01	ТЈТ	Review docket Case Administration/General	0.10
	TJT	Prepare letter to J. Sakalo, Esq., re: Objections to Extension Motion & Omnibus Settlement Motion Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Call to J. Sakalo, Esq. re: Objection to Expert Retention Motion Case Administration/General	0.10
	TJT	Review memorandum re: 6/26/01 meeting Case Administration/General	0.10
	TJT	Review correspondence re: letter from debtors counsel to committee's re: Mgt. of Asbestos Claims Case Administration/General	0.20
	TJT	Review draft of Motion for Reconsideration of Order re: Compensation of Professionals Retention of Professionals	0.10
	TJT	Tele-conference with J. Sakalo, Esq., re: Objection to motion to retain experts Retention of Professionals	0.10
	TJT	Review minutes of Committee meeting re: 6/7/01 Case Administration/General	0.10
	TJT	Review correspondnece re: Objection to Motion to retain Wallace, King, et al. Case Administration/General	0.10
	TJT	Revise Limited Objection to Motion to Retain Wallace, King, et al. Case Administration/General	0.30
	TJT	Review agenda for June 21, 2001 hearing Case Administration/General	0.10
	TJT	Tele-conference with J. Sakalo, Esq., re: objection to employee retention motion Case Administration/General	0.10

			Hours
6/19/01	TJT	Prepare Certificate of Service re: Limited objection to retention of Wallace, King, et al Case Administration/General	0.20
	TJT	Prepare Certificate of Service re: Objection to Expert Retention Motion Case Administration/General	0.20
	TJT	Tele-conference with J. Sakalo, Esq. re: Objection to Motion to Retain Experts Case Administration/General	0.10
	ТЈТ	Tele-conference with J. Sakalo, Esq., re: Objection to Motion to Retain Experts Case Administration/General	0.10
	TJT	Tele-conference with S. Baena, Esq. re: Objection to Motion to Retain Experts Case Administration/General	0.10
	TJT	Review correspondence re: Objection to Motion to Retain Experts Case Administration/General	0.10
	ŢJŤ	Preparation of pleadings re: Objection to Motion to Retain Experts Case Administration/General	3.30
6/20/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review correspondence re: letter from J. Sakalo, Esq., to debtors re: key employee retention program Case Administration/General	0.10
	TJT	Review amended agenda for 6/21/01 hearing Case Administration/General	0.10
	TJT	Retrieve voice mail message from S. Baena, Esq., re: 6/21/01 hearing Case Administration/General	0.10
	TJT	Call to S. Baena re: 6/21/01 hearing Case Administration/General	0.10

			Hours
6/21/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review pleadings Case Administration/General	0.30
	TJT	Prepare for hearing Case Administration/General	0.80
	TJT	Tele-conference with J. Deen, Esq., re: Claims bar date Case Administration/General	0.20
	TJT	Review correspondence re: letter to Judge Farnan from debtors Case Administration/General	0.10
	TJT	Tele-conference with D. Carickoff, Esq., re: amended complaint Case Administration/General	0.10
	TJT	Meeting with S. Baena, Esq., & Client re: prepare for hearing Case Administration/General	0.50
	TJT	Court Appearance Court Hearings	3.50
6/22/01	TJT	Review docket Case Administration/General	0.10
6/23/01	TĮT	Review correspondence re: e-mail from S. Baena, Esq., re: June 26, 2001 meeting Case Administration/General	0.10
	TJT	Prepare for June 26, 2001 meeting Case Administration/General	1.00
	TJT	Research re: Bar Date Case Administration/General	1.00
	TJT	Discuss with M. Joseph, Esq., re: Bar Date Case Administration/General	0.30
	TJT	Tele-conference with J. Sakalo, Esq., re: June 26, 2001 meeting Case Administration/General	0.10
6/25/01	TIT	Review docket Case Administration/General	0.10

			Hours
6/25/01	TJT	Review correspondence re: Motion to Amend Order Case Administration/General	0.10
	ŢŢŢ	Preparation of pleadings re: Motion to Amend order Case Administration/General	0.50
•	ŢJT	Preparation of pleadings re: Notice of Motion re: Motion to Amend Order Case Administration/General	0.20
	TJT	Prepare letter to J. Sakalo, Esq., re: Motion to Amend Order Case Administration/General	0.10
	TLT	Review docket Case Administration/General	0.10
	TJ'I'	Review correspondence re: Motion to Amend Order Case Administration/General	0.10
	TJT	Preparation of pleadings re: Motion to Amend Order Case Administration/General	0.50
	TJT	Preparation of pleadings re: Notice of Motion re: Motion to Amend Order Case Administration/General	0.20
	TJT	Prepare letter to J. Sakalo, Esq., re: Motion to Amend Order Case Administration/General	0.10
	ŢJŢ	Travel to Alanta re: Committee Meeting Travel Time	2.50
6/26/01	TJT	Attend Committee Meeting Committee Meetings and Conferences	7.30
	TUT	Travel from Atlanta re: Committee Meeting Travel Time	2.50
6/27/01	TJT	Review docket Case Administration/General	0.10
	TJT	Review pleadings Case Administration/General	0.10
	TJT	Tele-conference with J. Sakalo, Esq. re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.10

			Hours
6/27/01	TJT	Prepare e-mail to Committee re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.30
	TJT	Tele-conference with M. Zaleski, Esq., re: Joint Motion Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Prepare e-mail to S. Baena, Esq., re: Joint Motion Asbestos/Fraudulent TransferLitigation	0.10
6/28/01	TJT	Review docket Case Administration/General	0.10
	TJT	Prepare e-mail to J. Sakalo, Esq., re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Preparation of pleading re: Motion to Compel Asbestos/Fraudulent TransferLitigation	3.50
	TJT	Research re: Motion to Compel Asbestos/Fraudulent TransferLitigation	1.00
	TĽT	Discuss with R. Miller re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.30
	TJT	Tele-conference with J. Sakalo, Esq. re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.40
	TJT	Review correspondence re: Motion to Compel Asbestos/Fraudulent TransferLitigation	0.10
	TJT	Tele-conference with W. Sudell re: Joint Motion Asbestos/Fraudulent TransferLitigation	0 .10
	ТЈТ	Tele-conference with J. Sakalo, Esq., re: Case Management Motion Case Administration/General	0.10
6/29/01	TJT	Review docket Case Administration/General	0.10
	TJT	Preparation of pleadings re: Order re: Motion to Compel Asbestos/Fraudulent TransferLitigation	1.00
	TJT	Preparation of pleadings re: Motion to Compel Asbestos/Fraudulent TransferLitigation	2.00

			Hours	
6/29/01	TJT	Tele-conference with J. Sakalo, Esq., re: Case Management Motion Case Administration/General	0.10	
	TLT	Tele-conference with J. Sakalo, Esq., re: Case Management Motion Case Administration/General	0.10	
	TJT	Prepare letter to J. Sakalo, Esq., re: Case Management Motion Case Administration/General	0.10	
6/30/01	TJT	Review pleading re: Case Management Motion Case Administration/General	0.30	
	TJT	Review pleading re: Memorandum In Support of Case Management Motion Case Administration/General	0.50	
	TJT	Review pleading re: Supplemental Information In Support of Motion to Modify Preliminary Injunction Asbestos/Fraudulent TransferLitigation	0.30	
	TJT	Prepare e-mail to S. Baena, Esq., re: Supplemental Information document Case Administration/General	0.10	
	TJT	Tele-conference with J. Sakalo, Esq., re: Case Management Motion Case Administration/General	0.30	
	TJT	Tele-conference with J. Sakalo, Esq., re: Supplemental Information document Case Administration/General	0.10	
6/26/01	TJT	Prepare for Committee meeting	1.50	
				Amount
	Subto	tal:	58.30	10,785.50
	05-R.	Miller		
6/7/01	RSM	Review Joint Motion Case Administration/General	0.40	

			Hours	
6/7/01	RSM	Confer with Mr. Joseph re: Joint Motion Case Administration/General	0.10	
6/5/01	RSM	Attend tele-conference Committee Meetings and Conferences	0.80	
6/6/01	RSM	Review e-mails re: Professional Compensation Order Case Administration/General	0.10	
	RSM	Research, e-mail to Committee re: Professional Compensation Order Case Administration/General	0.50	
6/5/01	R\$M	Confer with Mr. Tacconelli re: tele-conference Case Administration/General	0.20	
6/7/01	RSM	Review e-mails re: tele-conference Case Administration/General	0.20	
	R\$M	Attend tele-conference Committee Meetings and Conferences	0.20	
6/12/01	RSM	Review and respond to e-mail re: selection of counsel Retention of Professionals	0.20	
6/14/01	RSM	Attend Committee tele-conference Committee Meetings and Conferences	1.50	
	RSM	Confer with Mr. Tacconelli re: fraudulent transfer litigation Asbestos/Fraudulent TransferLitigation	0.30	
6/19/01	RSM	Review e-mail correspondence re: retention of Motion Case Administration/General	0.10	
6/25/01	RSM	Review e-mail correspondence re: Motion to Amend Order Case Administration/General	0.20	
6/27/01	RSM	Confer with Mr. Joseph re: general case status Case Administration/General	0.50	
6/28/01	RSM	Research and confer with Mr. Tacconelli re: Motion to Compel Case Administration/General	0.30	
6/5/01	RSM	Review e-mails re: Document Retention Asbestos/Fraudulent TransferLitigation	0.20	
				Amount
	Subto	tal:	5.80	928.00

Case 01-01139-AMC Doc 768-1 Filed 07/30/01 Page 24 of 28

		Hours	Amount
	Total Time Expended:	64.10	\$11,713.50
	Costs Advanced:		
6/4/01	Express Mail		17.94
6/12/01	Express Mail		23.92
	Copying & Service fee (5/22/01) Reliable Copy Service		339.34
6/27/01	Delivery Cost (6/14/01)		50.00
6/28/01	Copying and Service Fee (5/21/01)		105.30
6/29/01	Copying and Service Fee (6/14/01)		387.13
6/1/01	Fax to J. Sakalo, Esq.		3.00
6/2/01	Fax to J. Sakalo, Esq., and S. Baena, Esq.		62.00
	Fax to J. Sakalo, Esq., and S. Baena, Esq.		15.00
6/4/01	Fax to J. Sakalo, Esq.		2.00
6/5/01	Fax to J. Sakalo, Esq., and S. Baena, Esq.		15.00
6/7/01	Fax to J. Sakalo, Esq		4.00
	Fax to J. Sakalo, Esq.		2.00
6/8/01	Fax to J. Sakalo, Esq., and S. Baena, Esq.		20.00
6/9/01	Fax to J. Sakalo, Esq.		9.00
6/11/01	Fax to J. Sakalo, Esq.		2.00
6/14/01	Fax to J. Sakalo, Esq.		4.00
	Fax to J. Sakalo, Esq.		23.00
	Fax to J. Sakalo, Esq.		23.00
6/15/01	Fax to J. Sakalo, Esq.		3.00
6/18/01	Fax to J. Sakalo, Esq.		3.00

Case 01-01139-AMC Doc 768-1 Filed 07/30/01 Page 25 of 28

		Amount
6/18/01	Fax to J. Sakalo, Esq.	12.00
6/19/01	Fax to J. Sakalo, Esq.	4.00
	Fax to J. Sakalo, Esq.	5.00
	Fax to S. Schwartz, Esq.	4.00
6/20/01	Fax to J. Sakalo, Esq.	3.00
6/21/01	Fax to J. Sakalo, Esq.	2.00
6/22/01	Fax to J. Sakalo, Esq.	2.00
6/24/01	Fax to J. Sakalo, Esq.	3.00
6/27/01	Fax to J. Sakalo, Esq.	22.00
6/30/01	Fax to J. Sakalo, Esq.	8.00
6/26/01	Cost Advance (Hotel 6/26/01 Meeting in Atlanta)	204.62
	Cost Advance (Airfare 6/26/01 Meeting in Atlanta)	260.50
	Subtotal:	1,643.75
	Total costs	\$1,643.75
	Total fees and costs	\$13,357.25
	Balance due	\$13,357.25

CERTIFICATE OF SERVICE

I, Rick S. Miller, Esquire, hereby certify that on this 201 day of July, 2001, I caused one copy of the Third Application of Ferry & Joseph, P.A. for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Asbestos Property Damage Claimants for the Period of June 1, 2001 through June 30, 2001 to be served to the following persons in the indicated manner:

SEE ATTACHED SERVICE LIST

Upon penalty of perjury I declare that the foregoing is true and correct.

Rick S. Miller, Esquire (#3418)

SERVICE LIST

By hand:

Laura Davis Jones, Esquire David Carickhoff, Esquire Pachulski, Stang, Ziehl, Young & Jones, P.C. 919 Market Street, Suite 1600 Wilmington, DE 19801

Matthew G. Zaleski, III, Esquire Ashby & Geddes 222 Delaware Avenue Wilmington, DE 19801

Michael R. Lastowski, Esquire Duane, Morris & Heckscher, LLP 1100 N. Market Street, Suite 1200 Wilmington, DE 19801-1246

Steven M. Yoder, Esquire The Bayard Firm 222 Delaware Avenue Wilmington, DE 19801

Frank J. Perch, Esquire Office of the United States Trustee 844 King Street, Room 2313 Wilmington, DE 19801

By First Class Mail:

Hamid R. Rafatjoo, Esquire Pachulski Stang Ziehl Young & Jones 10100 Santa Monica Blvd. Los Angeles CA 90067-4100

James H.M. Sprayregen, Esquire James W. Kapp, III, Esquire Kirkland & Ellis 200 East Randolph Drive Chicago, IL 60601

Elihu Inselbuch, Esquire Caplin & Drysdale, Chartered 399 Park Avenue, 36th Floor New York, NY 10022 J. Douglas Bacon, Esquire Latham & Watkins Sears Tower, Suite 5800 Chicago IL 60606

Lewis Kruger, Esquire Stroock Stroock and Lavan 180 Maiden Lane New York NY 10038-4982

Scott L. Baena, Esquire Bilzin Sumberg Dunn Baena Price & Axelrod First Union Financial Center 200 South Biscayne Blvd., Suite 2500 Miami FL 33131

William S. Katchen, Esquire Duane Morris & Heckscher 1 Riverfront Plaza, 2d Floor Newark NJ 07102

Peninsula Partners LP Attn: Ted Wechsler 404-B East Main Street, 2d Floor Charlottesville VA 22902

Dimensional Fund Advisors Attn: Lawrence Spieth 10 S. Wacker Drive, #2275 Chicago IL 60606

Angus W. Mercer 4500 Carmel Estates Road Charlotte NC 28226

Simon Atlas 8314 Meadowlark Lane Bthesda MD 20817

Raymond E. Smiley 35415 Solon Road Solon OH 44139-2415